

Melbourne Entrepreneuria Centre

Creating value: How to build things people love

Professional Staff Conference

Creating value: how to build things people love

For the Professional Staff Conference © University of Melbourne 13 September 2023



Melbourne Entrepreneurial Centre

The Melbourne Entrepreneurial Centre



Melbourne Entrepreneurial Centre MELBOURNE ACCELERATOR PROGRAM

> Translating Research at Melbourne

Melbourne

InnøvatEd

Staff, students & alumni

Research staff & students

Staff, students & alumni

AUSTRALIAN CLINICAL ENTREPRENEUR PROGRAM

Clinicians

MAP 2018 \$20M IPO

.

TK 26 ML



tiny **bright** things

Founded 2020 2022: \$1.5M Seed Round w/ Uniseed and University of Melbourne





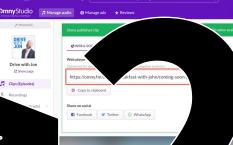
Omny Studio



4EE: Fourth Element Energy

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► Verified plays ①

1,675 () Average TSL

03:10

JON

Drive with Jon

Clips (Episodes)



Curvecrete



3D Whiteboard



Umps Health

Who is your customer?

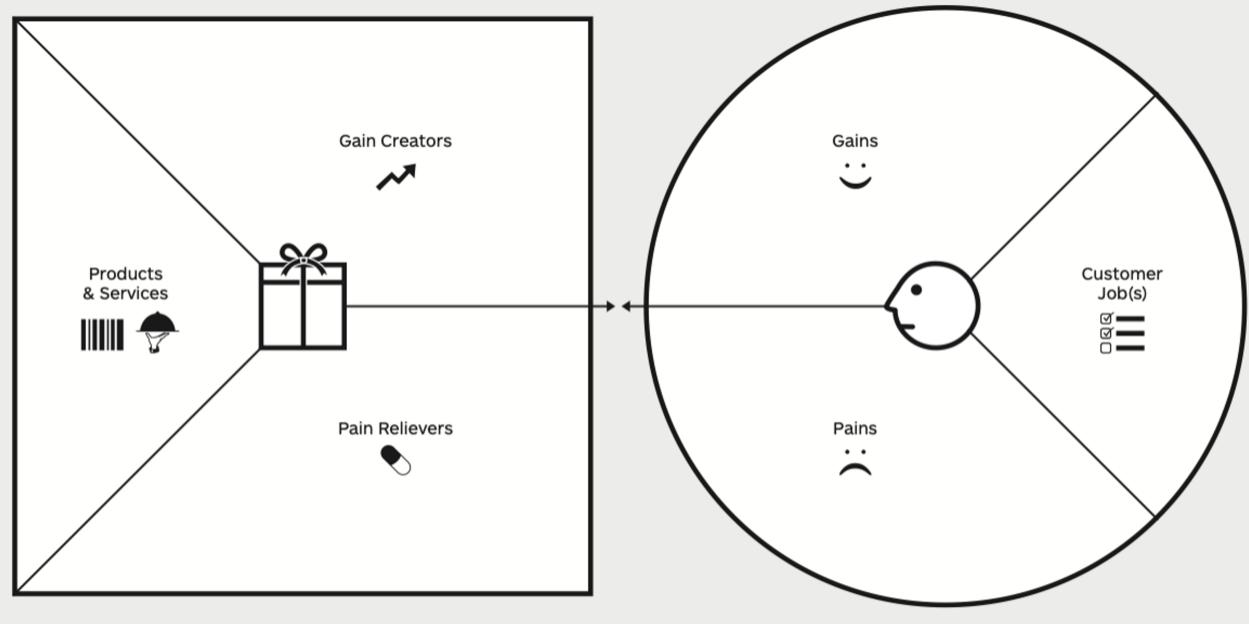
What value do you create for them?

What Job is your customer really trying to do?





Clayton Christensen



Value Proposition Canvas Ostrategyzer

Copyright Business Model Foundry AG The makers of Business Model Generation and Strategyzer

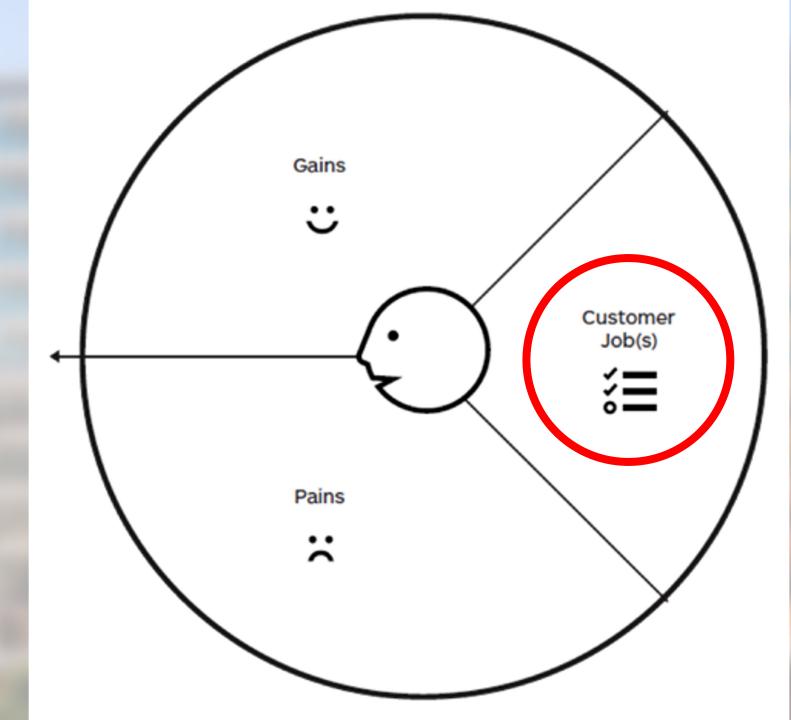
I'd like to buy a car

What's the best car I can buy?



Rory's Car Jobs

- Drive 4-5 people
- Run around in the city
- Occasional rural trips
- Transport a bunch of stuff



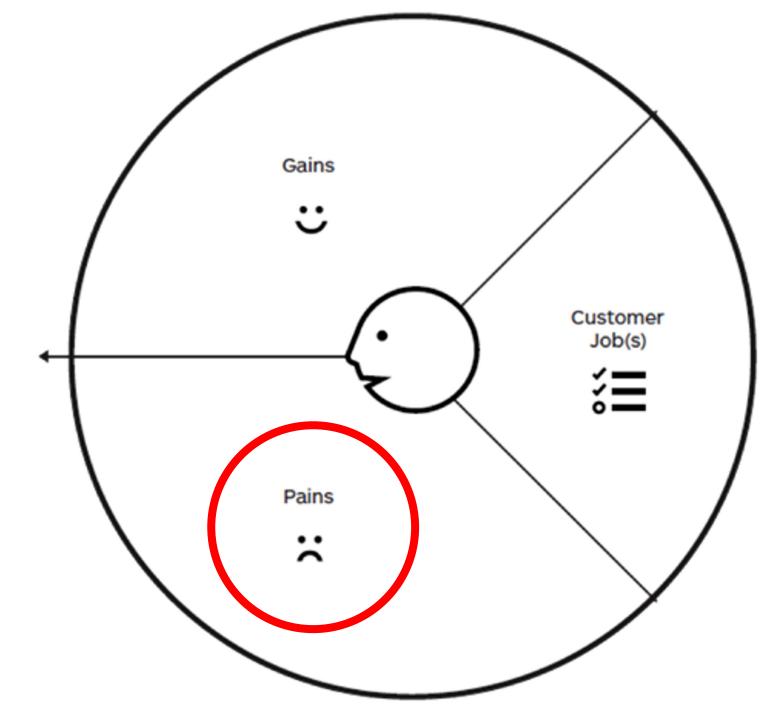
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Jobs to be done

- What is your customer really trying to achieve? What's the problem they need to solve?
- "Yes, but why?"
- A Job is solution agnostic "vanishing options" test
- Not how they want to do it, but what they need to do



5 min



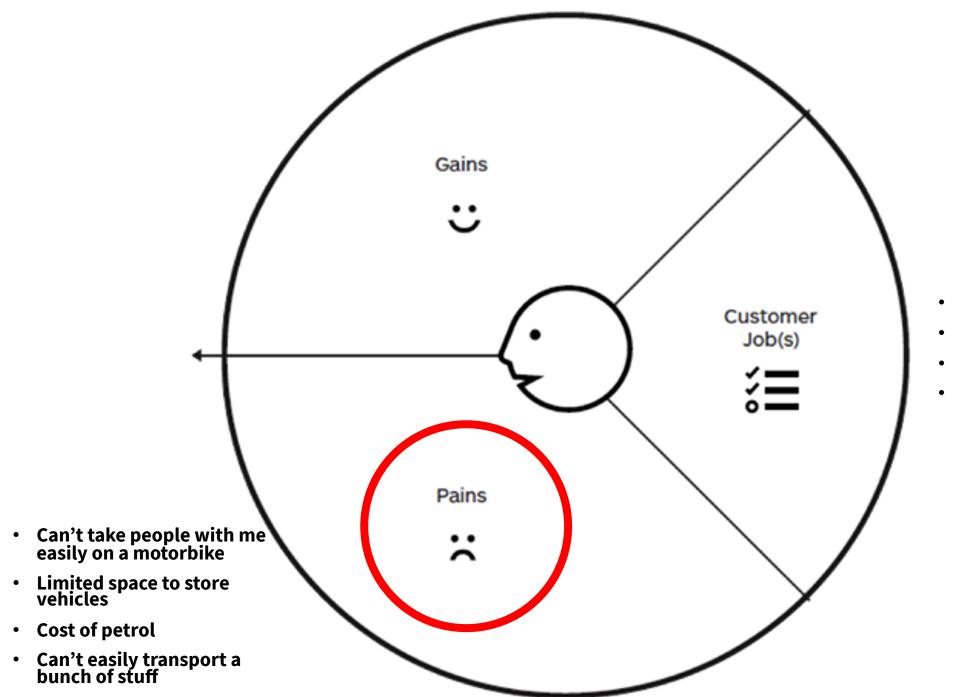
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Pains

- What annoys your customer? What frustrates them?
- What prevents them from doing what they need to do?
- What are the blockers they want to bypass?
- What are the emotional impacts/pains they're facing?

Rory's Car Pains

- Drive 4-5 people comfortably
- Run around in the city and be able to park easily
- Occasional rural trips without blowing \$\$\$ on fuel
- Easily transport a bunch of stuff that can be messy
- Can't help my mum get places
 - Can't take people with me easily on a motorbike; can't help people I care about
 - Limited space to store vehicles; parking is a hassle
 - Cost of petrol
 - Can't easily transport a bunch of stuff



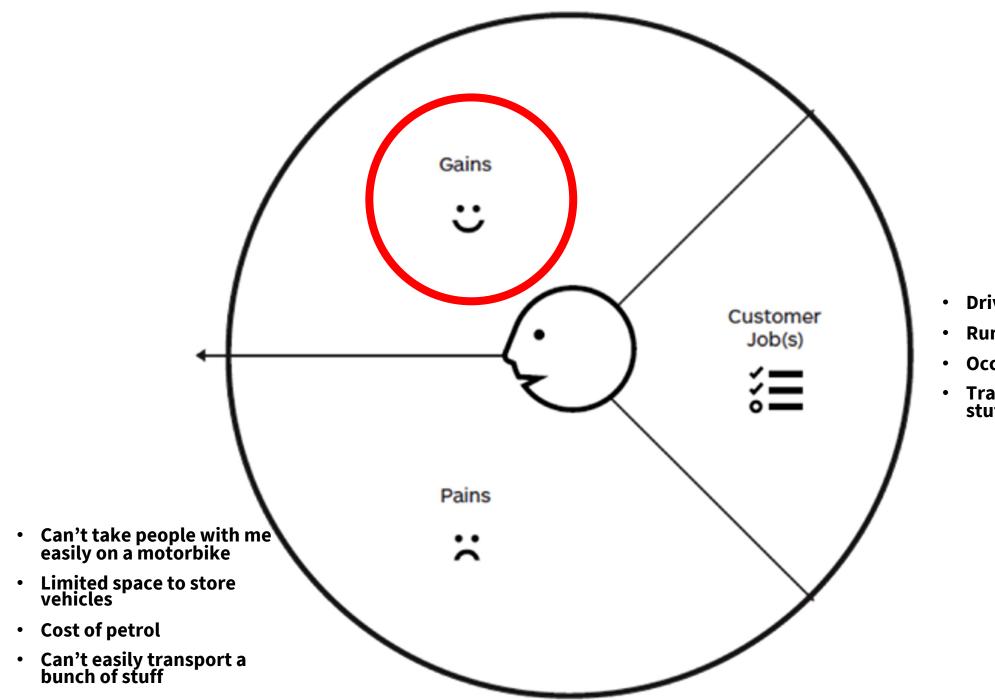
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Pains

- What annoys your customer? What frustrates them?
- What prevents them from doing what they need to do?
- What are the blockers they want to bypass?
- Not just physical what emotional impact/barrier is there?



5 min



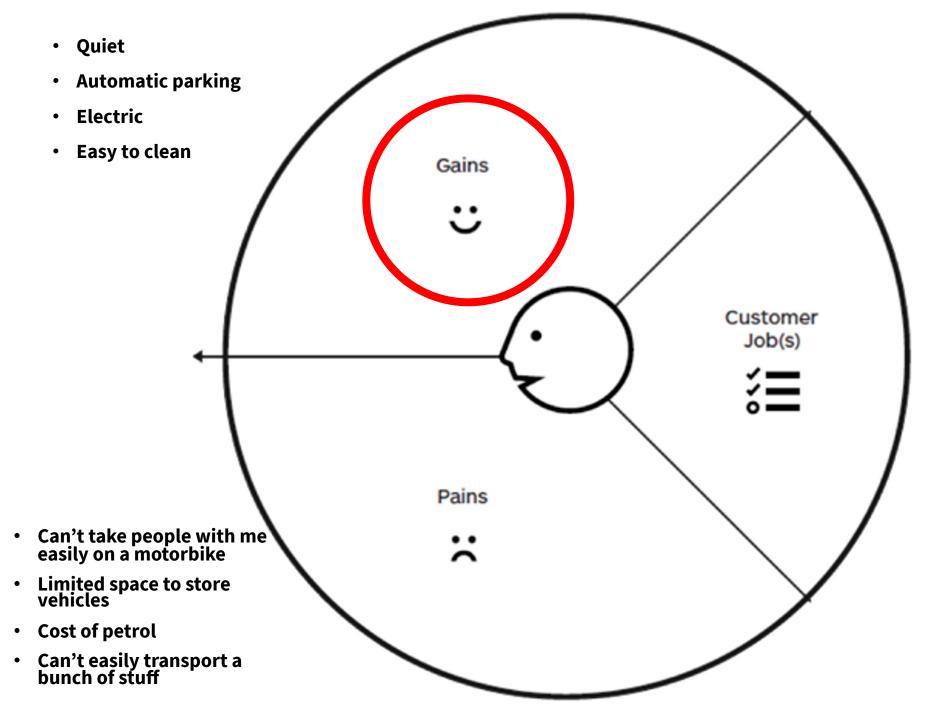
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Gains

- What are the 'nice to have' features?
- What's the cherry on top?
- Note: not just the opposite of pains!

Rory's Car Gains

- Drive 4-5 people comfortably
 - Nice and quiet would be great!
- Run around in the city and be able to park easily
 - Automatic parking!
- Occasional rural trips without blowing \$\$\$ on fuel
 - Electric would be nice!
- Easily transport a bunch of stuff that can be messy
 - So, easy to clean would be great!



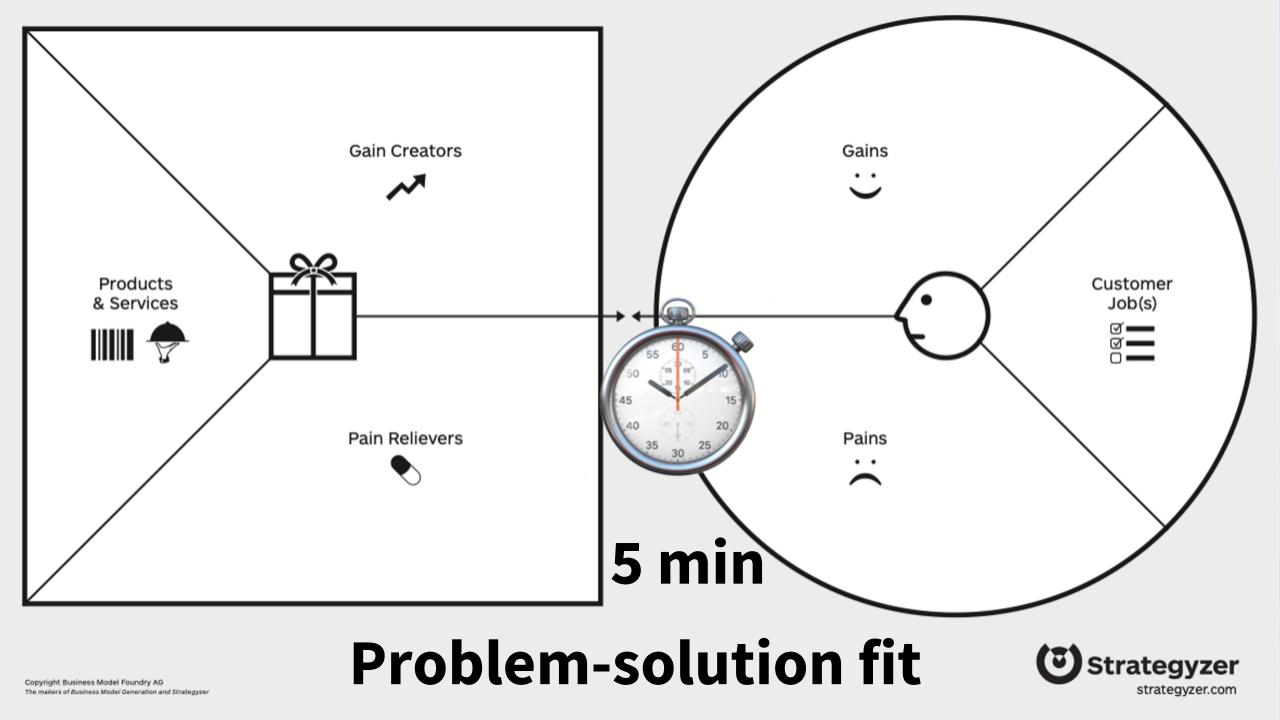
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Gains

- What are the 'nice to have' features?
- What's the cherry on top?
- What are the things that make your customer go "ooh!"



5 min





To create value:

Understand your customer!

Where to from here?

- More Frameworks:
 - Strategyzer Value Proposition Canvas; Business Model Canvas;
 - Eric Ries The Lean Startup
 - Chip & Dan Heath Switch: How to change things when change is hard
- Staff/Student/Alumni startups come speak to MAP!
- Academics/Researchers come speak to TRAM!
- EdTech ideas come speak to InnovatEd!

Thank you for coming!

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